J M & M G FENN

MANDURAH WA 6210 Phone

2<sup>nd</sup> June 2009

GARMONY PROPERY CONSULTANTS 9 HARDY STREET SOUTH PERTH WA 6151

Dear John

Please find cheque enclosed for services relating to both Timbertop and Anchorage Caravan Parks.

We would like to express our thanks to you for your diligence in both matters.

for

We are pleased with the result you obtained with the valuation for Kalbarri.

As to the strategy put in place to retain Timbertop in its whole, we can only see what develops in the future.

We feel that by the time the City of Mandurah have funds to carry out their proposal for the road through the Park their plan will have become obsolete.

Having said this we feel the strategy that was put in place at the time was the best option.

Kind regards, we will keep in touch

John & Maxine Fenn

John Fern